

## Strata Insurance

Protects your interests as an owner of a strata titled property.

**KEY BENEFITS** 



Compliance with legislation

Protection of physical assets against insured events Public Liability for third party injury or property damage



Optional cover for machinery breakdown, fraud and misappropriation

## **COVER FOR**

Building damage

Loss or damage of common area contents (including theft)

Public Liability

Machinery Breakdown (optional)

Fraud and misappropriation (optional)

## What is Strata Insurance?

Strata Insurance covers the owner's corporation for loss of or damage to buildings, contents of common areas, Public Liability and optional covers for strata titled properties which can be residential, commercial or mixed use.

The terminology varies across Australia but as a strata titled property owner / body corporate / council of owners /owner's corporation / strata scheme / community corporation or community title scheme you must ensure the cover you arrange complies with your local State and Territory based legislation.

Each State and Territory is governed by local strata laws, however, Strata Insurance is compulsory right across Australia.

For more information contact MBIB Ph: 1800 150 888



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