



Legal Expenses Insurance

Helps you pursue or defend against contractual disputes.

KEY BENEFITS



Covers legal costs of pursuing subcontractors for rectification of faulty work



Covers breach of contract with subcontractors or trades where a written contract is in place



Covers legal costs in recovering unpaid funds through defending allegations of defective work



Covers legal costs related to property disputes with a landlord

COVER FOR

Legal Costs

COVERED

Payment disputes

Unfair allegations of faulty workmanship

Allegations of not complying with the contract

Breach of contract with suppliers/manufacturers

Breach of contract with subcontractors/trades

Property disputes

What is Legal Expenses Insurance?

In today's increasingly competitive and litigious environment, disputes and legal action are on the rise.

With legal costs increasing, often the potential cost can prevent access to justice, with business owners having to consider whether or not to participate in legal actions, even when they have a strong case. Legal Expenses Insurance can provide you with cover for legal costs incurred in both pursuit and defence of contractual disputes.

A Contract Works and Liability policy typically includes coverage for legal expenses related to defending claims for insured damage and bodily injury. Often builders become involved in costly contractual disputes with clients, subcontractors, or suppliers, which don't involve any property damage or injury, and as such fall outside of the scope of cover under Contract Works and Liability insurance.

Contractual disputes can involve significant amounts of money and can take months or even years, to legally resolve, which can result in costly legal bills.

For more information contact MBIB Ph: 1800 150 888