



Industrial Special Risks

Property damage cover for more complex risks.

KEY BENEFITS



Covers a diverse range of business activities



Suitable level of indemnity high-value assets



All-in-one cover for larger organisations



Open-ended wording to cover any included events

COVER FOR

Property loss and/or damage
Removal of debris
Loss of profits
Theft
Accidental damage
Mechanical breakdown

What is Industrial Special Risks Insurance?

Broad business insurance for medium and large businesses with diverse operations and high-value assets.

Industrial Special Risks Insurance is designed to protect you from damage and consequential loss to your physical assets, including buildings, stock, plant and machinery. A policy essentially provides cover for loss or damage to insured property by any cause not expressly excluded by the policy.

It is typically the broadest and the most flexible property policy available. It is recommended to commercial clients with insured values greater than \$3 million (although this minimum does vary between insurers).

What does a Industrial Special Risks policy cover?

- ✓ **Loss and/or damage**
To buildings, plant and machinery, contents, stock, raw materials, unregistered vehicles and the property of directors and employees.
- ✓ **Extra costs**
Such as removal of debris, reinstatement costs, re-writing of records and professional fees.
- ✓ **Loss of profits**
Such as revenue or rentals and increased expenses caused by damage to insured property and also by unforeseen damage to property at the premises of suppliers, customers and utilities.
- ✓ **Burglary / fidelity guarantee**
Cover for theft of money and employee dishonesty.
- ✓ **Accidental damage**
Cover for all property (including glass)
- ✓ **Mechanical breakdown**
Covers loss or damage to plant and equipment as a result of mechanical breakdown.

For more information contact MBIB Ph: 1800 150 888