



# Contract Works Insurance

Build your business on strong foundations.

## KEY BENEFITS



Cover against unexpected material damage or loss on-site



Broad third-party liability cover



Optional Australia-wide tools cover



Cover for materials in storage or transit

## COVER FOR

Material damage  
Plant, equipment & tools  
Third-party property damage  
Third-party bodily injury

## COVER TYPES

One-off projects  
Annual turnover  
Owner Builder

## COVERED PARTIES

Contractors  
Principals  
Sub-contractors  
Financiers

## What is Contract Works Insurance?

**If you own, run or manage a construction site Contract Works Insurance (also known as Construction Works) is a vital tool for protecting your business.**

Contract Works Insurance covers the construction-related activities of a construction project all packaged into one policy. It can be taken out to cover a specific project, or annually to cover several projects.

Policies can include cover for Material Damage occurring on the job site. Or can also include Public and Products Liability for third-party property damage or third-party bodily injury arising out of negligence. There is optional coverage for plant, equipment and tools if required.

**Contract Works Insurance also features coverage for the following items which can be additional contractual requirements under a construction contract such as:**

- professional fees
- debris removal
- defects liability period
- principal supplied materials
- inland transit
- off-site storage
- escalation/variations cost
- search and locate costs

## Additional benefits of our Contract Works policy:

- ✓ **Third-party liability cover includes cover for resultant damage from defect**
- ✓ **Professional indemnity extension from liability arising out of professional services causing injury/damage**
- ✓ **Australia-wide tools coverage includes new for old replacement for up to 2 years**

For more information contact MBIB Ph: 1800 150 888



 Your go-to construction insurance broker